

Profit and Loss

Coast Riders Inn

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Income	
Sales	\$637,299.05
Total for Income	\$637,299.05
Cost of Goods Sold	
Gross Profit	\$637,299.05
Expenses	
Accounting	\$4,546.50
Advertising & Marketing	\$2,763.82
Bank Charges & Fees	\$1,943.94
Breakfast Consumables	\$21,972.12
Business License	\$2,092.00
Car & Truck	\$8,234.32
Cleaning	\$604.04
Laundry Supplies	\$1,353.76
Total for Cleaning	\$1,957.80
Contractors	\$5,415.36
Cost of Labor	\$265.21
Dues & Subscriptions	\$555.64
Equipment Rental	\$2,804.53
food	\$17.00
Fuel	\$3,701.76
Gardening	\$9,039.55
GIFTS	\$119.50
Guest Supplies	\$21,654.61
Insurance	\$11,944.50
Interest Paid	0
Interest paid	\$231,235.00
Total for Interest Paid	\$231,235.00
Internet & Telephone	\$10,265.03
Legal & Professional Services	\$62,048.55
Meals	\$2,349.26
Merchant Fees	\$37,651.26
Merchant Fees Booking.Com	\$48,482.36
Merchant Fees Expedia.Com	\$9,357.45
Office Supplies & Software	\$2,115.84
Other Business Expenses	\$25.69
Payroll Expenses	\$2,728.62
Taxes	\$18,222.28
Wages	\$186,955.56
Total for Payroll Expenses	\$207,906.46
Pest Control	\$2,225.00
Pool Maintenance	\$3,870.88
Reimbursable Expenses	\$89.15
Repairs & Maintenance	\$24,613.16
Shipping	\$1,151.65
STATE TAX	\$1,901.31
Supplies	\$1,122.94

DISTRIBUTION ACCOUNT	TOTAL
Taxes & Licenses	\$5,800.00
TOT Taxes	\$70,803.21
Uniforms	\$165.12
Utilities	\$71,315.73
Website	\$533.76
Workers Comp Insurance	\$9,399.00
Total for Expenses	\$903,455.97
Net Operating Income	-\$266,156.92
Other Income	
Other Expenses	
Decor	\$380.31
Property Tax	\$25,934.86
Reconciliation Discrepancies	-\$1,162.97
Total for Other Expenses	\$25,152.20
Net Other Income	-\$25,152.20
Net Income	-\$291,309.12